

## ***ICS Fee Protection Scheme***

The following description is made available to parents and students to ensure clear understanding of the purpose and scope of our FPS program.

### **ICS's Undertaking to provide a Fee Protection Scheme**

ICS hereby confirms and undertakes to the Student that it has in place a FPS by way of an insurance provider LONPAC Insurance Policy Number: Z16/BM00/000569 29 October 2016 to 28 October 2019.

### **FPS Insurance Provider**

A copy of master insurance agreement between CPE, LONPAC Insurance BHD (the "Master Insurance Agreement") and acceded to by ICS for the purpose of insuring the Student, is available on ICS's website at [www.ics.edu.sg](http://www.ics.edu.sg). The Master Insurance Agreement sets out the events under which LONPAC Insurance BHD shall indemnify the Student for fees paid to ICS.

ICS hereby undertakes that the:

1. Coverage under the Master Insurance Agreement shall be extended to the Student.
2. Student receives the certificate within seven (7) days of payment of any tuition and/or fees.
3. Insured period shall commence from the Fee payment date to at least the next payment date.

### **Fee Protection Certificate of Insurance**

Whenever FPS is purchased for a student, the certificate of insurance (COI) is automatically sent to the email of the student's parent or guardian from the Lonpac e-system. The student's parent or guardian can also request the COI from ICS.

### **No Double Claim:**

For the avoidance of doubt, if the student and/or parent receives any payment from ICS or the Insurance Company pursuant to a provision of this Agreement or the Master Insurance Agreement in respect of any matter or damage, then the student and his/her parent shall not be entitled to claim against the ICS Insurance Company for the same payment in respect of the same matter or damage pursuant to any other provision of this agreement or the Master Insurance Agreement.

## ***Medical Insurance Coverage***

### **Undertaking the provided Medical Insurance Coverage:**

ICS hereby confirms and undertakes to the Student that it has in place a medical insurance scheme for all its students as required by CPE under EduTrust certification scheme. This medical insurance scheme shall minimally provide for an annual coverage limit of not less than S\$20,000 per student, at least B2 ward in government and restructured hospitals and 24 hours coverage in Singapore and overseas (if student is involved in school-related activities) throughout the course duration. The Student is encouraged to seek advice on whether more comprehensive insurance cover is required or desired.

ICS appointed medical insurance provider: **AXA Insurance Pte Ltd**

**Certificate Number: GCS/Q0047868/10**

<b>CHANGE HISTORY</b>
<b>Process Owner:</b> Business Manager
<b>Approving Authority:</b> Business Manager

Version	Description of Change	Effective Date	Location of Change Approval
1	Initial Release	17 Oct 18	Business Manager Meeting Minutes 17 Oct 18